

EXAMINERS' REPORT

AM ACCOUNTING

FIRST SESSION 2018



**L-Università
ta' Malta**

**MATSEC
Examinations Board**

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Part 1: Statistical Information

Table 1 shows the distribution of grades for the May 2018 session of the examination:

GRADE	A	B	C	D	E	F	ABS	TOTAL
NUMBER	23	60	108	67	54	88	53	453
% OF TOTAL	5.1	13.2	23.8	14.8	11.9	19.4	11.7	100

Part 2: Comments regarding candidates' performance

57% of the candidates achieved a total mark above the overall average of 61%. Performance in Paper 2 exceeded that in Paper 1. Average marks achieved in each paper were 68% and 54%, respectively.

2.1 PAPER 1

55% of the candidates obtained a mark above average in Paper 1.

2.1.1 SECTION A

Questions 1 - 6

Question 5 was the best answered question, while Questions 2, 3 and 4 were very poorly answered. An overall average mark of 40% was achieved in Section A. In Section A, 53% of the candidates achieved a total mark above average.

2.1.2 SECTION B

Question 7

Candidates appear very well prepared for this compulsory question that assesses the preparation of financial statements. Performance was satisfactory with 62% average mark, exceeded by 50% of the candidates.

2.1.3 SECTION C

Question No.	8	9	10	11
% of candidates attempting the question	37%	49%	85%	27%
Overall average mark achieved	53%	58%	64%	44%
% of answers exceeding the average mark	57%	62%	59%	44%

Question 8

As in previous years, the question on incomplete records was not popular, however, candidates' performance has improved.

Question 9

Candidates appeared well prepared for this type of question dealing with ratio analysis and the performance was satisfactory.

Question 10

As expected, the preparation of financial statements for a manufacturing concern proved to be the most popular question in Section C, and candidates' performance was satisfactory.

Question 11

Surprisingly, this basic question assessing double entry knowledge through adjustment of errors, proved to be the least popular question. Performance was below average.

2.2 PAPER 2

58% of the candidates obtained a mark above average in Paper 2.

2.2.1 SECTION A**Questions 1 - 6**

Question 5 was the best answered question, while Question 2 was very poorly answered. Candidates performed better in Section A when compared to previous years. An overall average mark of 64% was achieved in Section A. 53% of the candidates achieved a total mark above average.

2.2.2 SECTION B

Question No.	7	8	9	10	11
% of candidates attempting the question	21%	89%	61%	69%	58%
Overall average mark achieved	56%	75%	68%	75%	61%
% of answers exceeding the average mark	49%	57%	60%	59%	52%

Question 7

Once again, it is noted that budgeting is not very popular with candidates

Question 8

Inventory valuation and control is more popular and candidates were well prepared for this topic. A very good average mark was achieved.

Question 9

CVP analysis proved to be another popular topic, and a very good average mark was achieved.

Question 10

As in previous years, absorption costing proved to be a popular question and a very high average mark was achieved.

Question 11

Candidates seemed also well prepared on the topic of labour costing and remuneration methods. A good average mark was achieved.