EDUCATION ACT
(CAP. 327)

Bye-Laws of 2008 in terms of the
General Regulations for University Postgraduate Awards, 2008
for the Degree of Master of Arts in Financial Services
under the auspices of the Faculty of Laws

IN exercise of the powers conferred upon him by sections 74 (5) and 75
(6) of the Education Act (Cap. 327), the Chancellor of the University of
Malta has promulgated the following bye-laws made by the Board of the
Faculty of Laws in virtue of the powers conferred upon it by section 81 (1) of
the said Act and which have been approved by the Senate of the University
of Malta as required by section 81 (2) of the said Act:

Citation and Interpretation

1. (1) These bye-laws may be cited as the Bye-Laws of 2008 in terms of the
General Regulations for University Postgraduate Awards, 2008 for the degree of
Master of Arts in Financial Services under the auspices of the Faculty of Laws.

(2) In these bye-laws, unless the context otherwise requires -

"the Board" means the Board of the Faculty of Laws;

"the Course" means the programme of study leading to the degree of Master of
Arts in Financial Services;

"the Degree" means the degree of Master of Arts in Financial Services;

“the Postgraduate Diploma” means the Postgraduate Diploma in Financial
Services; and

"the Principal Regulations" means the General Regulations for University
Postgraduate Awards, 2008.
Applicability

2. These bye-laws shall be applicable for courses commencing in October 2008 or later.

Requirements for Admission

3. The Course shall be open to applicants in possession of:

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<thead>
<tr>
<th>Applicable for courses commencing in October 2017 or later:</th>
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<tr>
<td>(a) the degrees of Doctor of Laws, Bachelor of Laws, Bachelor of Laws (Honours) or the Diploma of Notary Public; or</td>
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<tr>
<td>(b) a Bachelor degree obtained with at least Second Class Honours in Accountancy, Banking and Finance, Economics, or Insurance, or</td>
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<tr>
<td>(c) professional qualifications in Accountancy or Accountancy and Auditing recognised by the University of Malta for the purpose; or</td>
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<td>(d) equivalent academic qualifications in a related area obtained from this University or another university recognised by the Senate for the purpose.</td>
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<th>Applicable for courses commencing in October 2018 or later:</th>
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<tr>
<td>3. (1) The Course shall be open to applicants in possession of:</td>
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<tr>
<td>(a) the degrees of Doctor of Laws, Bachelor of Laws with at least Category II, Bachelor of Laws (Honours) with at least Second Class Honours or the Diploma of Notary Public; or</td>
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<tr>
<td>(b) a Bachelor degree obtained with at least Second Class Honours in Accountancy, Banking and Finance, Economics, or Insurance, or</td>
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<tr>
<td>(c) professional qualifications in Accountancy or Accountancy and Auditing recognised by the University of Malta for the purpose; or</td>
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<tr>
<td>(d) a degree from the University of Malta or a professional qualification from an institution recognised by Senate in an area of study which the Board deems to be relevant and comparable to the qualifications indicated in paragraphs (a), (b) and (c) of this bye-law.</td>
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Applicable for courses commencing in October 2019 or later:

3. (1) The Course shall be open to applicants in possession of:

   (a) the degrees of Doctor of Laws, Bachelor of Laws with at least Category II, Bachelor of Laws (Honours) with at least Second Class Honours or the Diploma of Notary Public; or

   (b) a Bachelor degree obtained with at least Second Class Honours or Category II in one of the following areas of study: Accountancy, Banking and Finance, Economics, or Insurance; or

   (c) professional qualifications in Accountancy or Accountancy and Auditing recognised by the University of Malta for the purpose; or

   (d) a degree from the University of Malta or a professional qualification from a recognised institution in an area of study which the Board deems to be relevant, and comparable to the qualifications indicated in paragraphs (a), (b) and (c) of this bye-law.

(2) The admission of applicants under sub-paragraph (d) of paragraph (1) of this bye-law may be made conditional on the result of an interview conducted by an interviewing board appointed for the purpose of assessing applicants’ commitment, motivation, academic preparedness and general ability to follow the Course with profit.

(3) The interviewing board appointed by the Board shall be composed of at least three members.

Course Duration

4. The Course shall extend over three semesters of full-time study or the equivalent in part-time study.

Programme of Study

5. The programme of study shall comprise study-units to which a total of 90 credits are assigned, of which 60 credits are assigned to taught study-units and 30 credits are assigned to the dissertation study-unit.

6. Students who obtain the 60 credits assigned to the taught study-units with an average mark of at least 50% and do not proceed with the Course, or having proceeded do not successfully complete the dissertation, shall be eligible for the award of the Postgraduate Diploma.
7. The programme of study shall be published after approval by Senate, normally not less than eight months prior to the commencement of the Course.

**Assessment and Progress**

8. (1) The assessment of each taught study-unit shall be completed by the end of the semester in which the teaching of the study-unit is held.

(2) Students who in any academic year fail in the assessment of not more than 20 credits for taught study-units, if following the Course full-time, or not more than 10 credits if following the Course part-time, shall be given the opportunity to re-sit the failed assessments during the September supplementary examination session.

(3) Students who fail in more than the number of credits permitted under paragraph (2) of this bye-law or students who after re-assessment fail to obtain the credits for any study-unit, shall be deemed to have failed the Course.

**Dissertation**

9. (1) Students shall be required to submit an individual dissertation of approximately 25,000 words in accordance with the guidelines issued by the Board.

(2) Work on the dissertation shall be undertaken during the third semester. Each student shall be assigned a supervisor who shall provide guidance and advice on a regular basis during the period of study.

(3) A provisional title of the dissertation and a detailed research proposal shall be submitted to the Board for approval by the beginning of the second semester.

10. (1) Students shall be required to have regular contact with their supervisor.

(2) Supervisors shall submit to the Board progress reports for each student under their supervision at the end of each semester of studies, whether the student is following the Course on a full-time or a part-time basis. Such reports may include a recommendation to either (a) extend the period of study in order to enable the student to complete the dissertation; or (b) terminate studies prematurely if the supervisor deems this to be proper in the circumstances, provided that:

(i) the extension of the study period referred to in (a) shall be in accordance with the provisions of the Principal Regulations; and

(ii) the Board may not terminate studies prematurely according to (b) until it has first given the student a chance to be heard.

**Classification of the Awards**
11. The Final Weighted Average Mark for the purpose of the classification of the Postgraduate Diploma and of the Degree shall be based on the results obtained in all the components of the programme of study, all credits being weighted equally.

Special Provisions for Part-Time Courses

12. The provisions of the foregoing bye-laws shall apply *mutatis mutandis* to courses followed on a part-time basis, and subject to such changes as may reasonably be deemed by the Board as necessary due to the part-time nature of the Course.

Repeal

13. Master of Arts in Financial Services – M.A. – Degree Course Regulations, 1997, published as Legal Notice 193 of 1997, shall be deemed to cease to be in force as from 1 October 2008, provided that students registered for this course before 1 October 2008 shall continue to be governed by the regulations that were in force at the time of their joining the course.