

MALTA PHILATELIC SOCIETY

BALANCE SHEET

31 December 2015

	<u>Page</u>	<u>2015</u>	<u>2014</u>
FIXED ASSETS	7	€	€
At Cost	4,304		
Less Depreciation	<u>4,304</u>	0	0
CURRENT ASSETS			
Sundry Debrors	8	2,500	0
Fixed Deposit Account	9	4,000	4,000
Current Account	10	<u>1,908</u>	<u>4,031</u>
		8,408	8,031
CURRENT LIABILITIES			
Subscriptions paid in Advance		<u>(577)</u>	<u>(541)</u>
TOTAL NET ASSETS		<u>7,831</u>	<u>7,490</u>

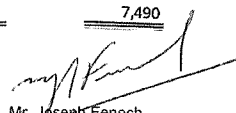
REPRESENTED BY

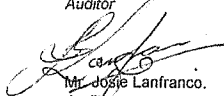
Excess of Revenue over Expenses
(Brought Forward from Page 2)

7,831

7,490


John A. Cardona
Hon. Secretary & Treasurer.


Mr. Joseph Fenech.
Auditor


Mr. Josie Lanfranco.
Auditor.

MALTA PHILATELIC SOCIETY

INCOME & EXPENDITURE ACCOUNT

31 December 2015

2014

2015

€ INCOME

Notes

€

€

1,633 Subscription receivable

(1)

1,660

75 Interest received

(2)

62

110 Donations

(3)

222

(97) *Maltese XVI Philatelic Exhibition*

(4)

852

1,721 **Total Income**

2,796

EXPENDITURE

874 Journal distribution costs

(5)

826

417 Newsletter distribution costs

(6)

380

460 Sundry administrative expenses

(7)

388

293 F.I.P. affiliation fee

(8)

447

224 Capuchin Friary - rental contribution

(9)

168

235 Christmas "get together"

(10)

237

14 Bank charges

(11)

9

(2,517) **Total Expenditure**

(2,455)

(796) **SURPLUS / (DEFICIT) FOR THE YEAR**

341

8,286 **EXCESS OF REVENUE OVER EXPENSES B/F**

7,490

7,490 **FUND BALANCE AT YEAR END**

7,831

(c/f to the Balance Sheet at Page 1)

MALTA PHILATELIC SOCIETY

BALANCE SHEET

31 December 2016

	<u>Page</u>	<u>2016</u>	<u>2015</u>
FIXED ASSETS	7	€	€
At Cost	4,304		
Less Depreciation	<u>4,304</u>	0	0
CURRENT ASSETS			
Sundry Debtors	8	2,500	2,500
Fixed Deposit Account	9	4,000	4,000
Current Account	10	<u>4,015</u>	<u>1,908</u>
		10,515	8,408
CURRENT LIABILITIES			
Subscriptions paid in Advance		<u>(704)</u>	<u>(577)</u>
TOTAL NET ASSETS		<u><u>9,811</u></u>	<u><u>7,831</u></u>

REPRESENTED BY

Excess of Revenue over Expenses
(Brought Forward from Page 2)

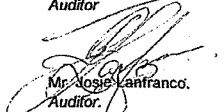
9,811

7,831



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Page 1

NOTE: Published above are the confirmed accounts for the year which ended on 31st December, 2016 and which were approved and adopted at the Annual General Meeting held on 25th January 2017. It will be noted that reference is made to a number of pages on the Balance Sheet and a series of notes on the Income & Expenditure Account. These are not enclosed to save space. However, if any member would wish to receive these documents please contact us and we will be delighted to furnish a copy.

MALTA PHILATELIC SOCIETY

INCOME & EXPENDITURE ACCOUNT

31 December 2016

<u>2015</u>		<u>2016</u>	
€	INCOME	Notes	€
1,660	Subscription receivable	(1)	1,617
62	Interest received	(2)	41
222	Donations	(3)	2,116
852	Maltes XVI Philatelic Exhibition	(4)	525
0	Personalised Stamps	(5)	78
2,796	Total Income		4,377
EXPENDITURE			
826	Journal distribution costs	(6)	848
380	Newsletter distribution costs	(7)	365
388	Sundry administrative expenses	(8)	372
447	F.I.P. affiliation fee	(9)	403
168	Capuchin Friary - rental contribution	(10)	224
237	Christmas "get together"	(11)	148
9	Bank charges	(12)	12
0	Suffrages	(13)	25
(2,455)	Total Expenditure		(2,397)
341	SURPLUS FOR THE YEAR		1,980
7,490	EXCESS OF REVENUE OVER EXPENSES B/F		7,831
7,831	FUND BALANCE AT YEAR END		9,811

(c/f to the Balance Sheet at Page 1)