

# Year end Accounts

by  
Mr. J. Cardona

## MALTA PHILATELIC SOCIETY

### BALANCE SHEET

31 December 2014

	<u>Page</u>	<u>2014</u>	<u>2013</u>
<b>FIXED ASSETS</b>	7	€	€
At Cost	4,304		
Less Depreciation	<u>4,304</u>	0	0
<b>CURRENT ASSETS</b>			
Fixed Deposit Account	8	4,000	4,000
Current Account	9	<u>4,031</u>	<u>4,859</u>
		8,031	8,859
<b>CURRENT LIABILITIES</b>			
Subscriptions paid in Advance		<u>(541)</u>	<u>(573)</u>
<b>TOTAL NET ASSETS</b>		<u>7,490</u>	<u>8,286</u>

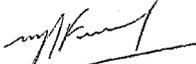
### REPRESENTED BY

Excess of Revenue over Expenses  
(Brought Forward from Page 2)

7,490

8,286

  
John A. Cardona.  
Hon. Secretary & Treasurer.

  
Mr. Joseph Fenech.  
Auditor

  
Mr. Josie Lanfranco.  
Auditor.

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NOTE: Published above are the confirmed accounts for the year which ended on 31<sup>st</sup> December, 2014 and which were approved and adopted at the Annual General Meeting held on 28<sup>th</sup> January 2015. It will be noted that reference is made to a number of pages on the Balance Sheet and a series of notes on the Income & Expenditure Account. These are not enclosed to save space. However, if any member would wish to receive these documents please contact us and we will be delighted to furnish a copy.

## MALTA PHILATELIC SOCIETY

### INCOME & EXPENDITURE ACCOUNT

31 December 2014

<u>2013</u>		<u>2014</u>
€ INCOME	Notes	€ €
1,695 Subscription receivable	(1)	1,633
76 Interest received	(2)	75
<u>108 Donations</u>	(3)	<u>110</u>
<b>1,879 Total Income</b>		<b>1,818</b>
 <b>EXPENDITURE</b> 		
(312) <i>Maltex XIV</i> Philatelic Exhibition	(4)	97
782 Journal distribution costs	(5)	874
477 Newsletter distribution costs	(6)	417
715 Sundry administrative expenses	(7)	460
293 F.I.P. affiliation fee	(8)	293
224 Capuchin Friary - rental contribution	(9)	224
240 Christmas "get together"	(10)	235
9 Bank charges	(11)	14
150 Move from St. Publius to Capuchin Friary		<u>0</u>
<b>(2,578) Total expenditure</b>		<b>(2,614)</b>
<b>(699) (DEFICIT) FOR THE YEAR</b>		<b>(796)</b>
<b>8,985 EXCESS OF REVENUE OVER EXPENSES B/F</b>		<b>8,286</b>
<b>8,286 FUND BALANCE AT YEAR END</b>		<b>7,490</b>

(c/f to the Balance Sheet at Page 1)