

Statutory Accounts 31/12/2011

by
Mr. J. Cardona

MALTA PHILATELIC SOCIETY

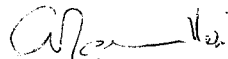
BALANCE SHEET

31 December 2011

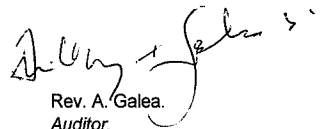
			<u>2011</u>	<u>2010</u>
FIXED ASSETS	Page	€	€	
At Cost	4,304	7		
Less Depreciation	<u>4,304</u>		0	0
CURRENT ASSETS				
Fixed Deposit Account		8	1,631	1,631
Current Account		9	<u>6,467</u>	<u>4,721</u>
			8,098	6,352
CURRENT LIABILITIES				
Subscriptions in Advance			<u>(512)</u>	<u>(612)</u>
TOTAL NET ASSETS			7,586	5,740
ACCUMULATED FUND			<u><u>7,586</u></u>	<u><u>5,740</u></u>



John A. Cardona
Hon. Secretary & Treasurer.



Prof. G.E. Camilleri.
Auditor



Rev. A. Galea.
Auditor.

MALTA PHILATELIC SOCIETY

INCOME & EXPENDITURE ACCOUNT

31 December 2011

<u>2010</u>			<u>2011</u>
€ INCOME	Notes	€	€
1,749 Subscription receivable	(1)	1,566	
36 Interest received	(2)	33	
319 Donations	(3)	129	
867 <i>Maltex XII</i> Philatelic Exhibition	(4)	2,085	
0 Disposal of commemorative keyrings		66	
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2,971 Total Income			3,879
 EXPENDITURE			
482 Journal distribution costs	(5)	530	
385 Newsletter distribution costs	(6)	322	
474 Sundry administrative expenses	(7)	524	
202 F.I.P. affiliation fee	(8)	263	
130 St. Publius Hall / Oratory - rental	(9)	130	
209 Christmas "get together"	(10)	220	
35 Suffrages	(11)	35	
23 Bank charges	(12)	9	
104 Subscriptions adjustments		0	
28 Interest Accrual Account - Closed		0	
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2,072 Total Expenditure			2,033
899 SURPLUS FOR THE YEAR			1,846
<u>4,841</u> FUND OPENING BALANCE			<u>5,740</u>
<u>5,740</u> FUND BALANCE AT YEAR END			<u>7,586</u>