

MALTA PHILATELIC SOCIETY

BALANCE SHEET

31 December 2020

	<u>Page</u>	<u>2020</u>	<u>2019</u>
		€	€
CURRENT ASSETS			
Fixed Deposit Account	(6)	4,000	4,000
Current Account	(7)	<u>7,055</u>	<u>5,995</u>
		11,055	9,995

CURRENT LIABILITIES

Adjustment to Cash Balance	(3)	<u>(440)</u>	<u>(422)</u>
TOTAL NET ASSETS		<u>10,615</u>	<u>9,573</u>

REPRESENTED BY

Excess of Revenue over Expenses
(Brought forward from Page 2)



John A. Cardona,
Hon. Secretary & Treasurer.

(2) 10,615 9,573


Mr. Joseph Fenech.
Internal Auditor.



Mr. Leslie Lanfranco.
Internal Auditor.

MALTA PHILATELIC SOCIETY

INCOME & EXPENDITURE ACCOUNT

31 December 2020

<u>2019</u>		<u>2020</u>
<u>€</u> INCOME	<u>Notes</u>	<u>€</u>
1,606 Subscription receivable	(1)	1,841
16 Interest received	(2)	61
46 Donations	(3)	0
1,668 <i>Total Income</i>		1,902
 EXPENDITURE		
98 Journal distribution costs	(4)	65
494 Newsletter distribution costs	(5)	153
382 Sundry administrative expenses	(6)	190
373 F.I.P. renewal membership fee	(7)	0
224 Capuchin Friary - rental contribution	(8)	112
211 Christmas "Get-Together"	(9)	21
11 Bank Charges	(10)	46
75 Voluntary Organisation Registration	(11)	0
206 HSBC - Account Maintenance Fee.	(12)	0
147 AGM Expenses	<u>(13)</u>	83
(2,221) <i>Total Expenditure</i>		(860)
(553) Surplus/(Deficit) of Income over Expenditure for Year		1,042
10,126 EXCESS OF REVENUE OVER EXPENSES b/f		9,573
9,573 FUND BALANCE AT YEAR END *		10,615

*c/f to the Balance Sheet at Page 1)