

MALTA PHILATELIC SOCIETY

BALANCE SHEET

31 December 2020

	Page	2020	2019
		€	€
CURRENT ASSETS			
Fixed Deposit Account	(6)	4,000	4,000
Current Account	(7)	<u>7,055</u>	<u>5,995</u>
		11,055	9,995
CURRENT LIABILITIES			
Adjustment to Cash Balance	(3)	<u>(440)</u>	<u>(422)</u>
TOTAL NET ASSETS		<u><u>10,615</u></u>	<u><u>9,573</u></u>

REPRESENTED BY

Excess of Revenue over Expenses

(Brought forward from Page 2)

(2)

10,615

9,573



John A. Cardona.
Hon. Secretary & Treasurer.



Mr. Joseph Fenech.
Internal Auditor.



Mr. Josie Lanfranco.
Internal Auditor.

MALTA PHILATELIC SOCIETY

INCOME & EXPENDITURE ACCOUNT

31 December 2020

<u>2019</u>				<u>2020</u>
€ INCOME	Notes	€	€	€
1,606 Subscription receivable	(1)	1,841		
16 Interest received	(2)	61		
46 Donations	(3)	<u>0</u>		
1,668 Total Income			1,902	
EXPENDITURE				
98 Journal distribution costs	(4)	65		
494 Newsletter distribution costs	(5)	153		
382 Sundry administrative expenses	(6)	190		
373 F.I.P. renewal membership fee	(7)	0		
224 Capuchin Friary - rental contribution	(8)	112		
211 Christmas "Get-Together"	(9)	211		
11 Bank Charges	(10)	46		
75 Voluntary Organisation Registration	(11)	0		
206 HSBC - Account Maintenance Fee.	(12)	0		
147 AGM Expenses	(13)	<u>83</u>		
<u>(2,221) Total Expenditure</u>			<u>(860)</u>	
(553) Surplus/(Deficit) of Income over Expenditure for Year				1,042
<u>10,126 EXCESS OF REVENUE OVER EXPENSES b/f</u>				<u>9,573</u>
<u>9,573 FUND BALANCE AT YEAR END *</u>				<u>10,615</u>

*c/f to the Balance Sheet at Page 1)