

Legal Notice 290 of 2019 – Malta Government Gazette No. 20,290 – 5 <sup>th</sup> November, 2019 and amended by: Legal Notice 344 of 2022 – Malta Government Gazette No. 20,976 – 16 December 2022
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**EDUCATION ACT  
(CAP. 327)**

**Bye-Laws of 2019 in terms of the  
General Regulations for University Undergraduate Awards, 2004  
for the Degrees of Bachelor of Commerce - B.Com. -  
and Bachelor of Commerce (Honours) - B.Com. (Hons) -  
under the auspices of the Faculty of Economics, Management and Accountancy**

IN EXERCISE of the powers conferred upon him by articles 74(5) and 75(6) of the Education Act (Cap. 327), the Chancellor of the University of Malta has promulgated the following bye-laws made by the Board of the Faculty of Economics, Management and Accountancy in virtue of the powers conferred upon it by article 81 (1) (c) of the said Act and which have been approved by the Senate of the University of Malta as required by section 81 (2) of the said Act:

**Citation and Interpretation**

1. (1) These bye-laws may be cited as the Bye-Laws of 2019 in terms of the General Regulations for University Undergraduate Awards, 2004 for the degrees of Bachelor of Commerce - B.Com. - and Bachelor of Commerce (Honours) - B.Com. (Hons) - under the auspices of the Faculty of Economics, Management and Accountancy.

(2) In these bye-laws, unless the context otherwise requires -

“the Board” means the Board of the Faculty of Economics, Management and Accountancy;

“the Course” means the programme of study leading to the degree of Bachelor of Commerce - B.Com. - or the degree of Bachelor of Commerce (Honours) - B.Com. (Hons) - as appropriate;

“the Degree” means the degree of Bachelor of Commerce - B.Com.;

“the Higher Diploma” means the Higher Diploma in Commerce - H.Dip.;

“the Honours Degree” means the degree of Bachelor of Commerce (Honours) - B.Com. (Hons); and

“the Principal Regulations” means the General Regulations for University Undergraduate Awards, 2004.

## **Applicability**

2. These bye-laws shall be applicable for courses commencing in October 2019 or later.

## **Areas of Study**

3. (1) The Degree is awarded in Commerce as a single Main Area of Study with two of the following areas of specialization:

Accountancy, Banking and Finance, Economics, Insurance, Management, Marketing, Public Policy, and any other area approved by Senate on the recommendation of the Board.

(2) The Honours Degree is awarded in Commerce as a Main Honours Area of Study with one of the following areas of specialization:

Banking and Finance, Economics, and any other area approved by Senate on the recommendation of the Board.

### **Applicable as from October 2022 onwards:**

3. (1) The Degree is awarded in Commerce as a single Main Area of Study with two of the following areas of specialization:

Accountancy, Banking and Finance, Economics, Insurance, Business and Enterprise Management, Marketing, Public Policy, and any other area approved by Senate on the recommendation of the Board.

(2) The Honours Degree is awarded in Commerce as a Main Honours Area of Study with one of the following areas of specialization:

Banking and Finance, or any other area approved by Senate on the recommendation of the Board.

(3) The areas of study offered in any particular year and the permissible combinations of areas of study shall be published by the Board before the commencement of each Course, provided that in any year, combinations of areas of study shall be offered depending on the availability of resources and the number of applicants who choose them.

## **Special Course Requirements for Admission**

4. (1) To be registered as regular students in the Course, applicants shall satisfy the general requirements for admission as specified in the Admissions

Regulations, and be in possession of a pass at Intermediate Matriculation Level in Pure Mathematics,

provided that applicants wishing to choose Accountancy as an area of specialization in Year 2 of the Course must also be in possession of a pass at Advanced Matriculation Level in Accounting at the time of applying for the Course.

(2) Applicants wishing to choose 'Banking and Finance' as one of the two areas of specialization in Year 2 of the Course may also be admitted into the Course if they are in possession of either (i) the Certificate in Banking of the Chartered Institute of Bankers (comprising six subjects) and a pass at Intermediate Matriculation Level in Pure Mathematics; or (ii) the Advanced Diploma in Financial Services offered by MCAST together with a pass at Intermediate Matriculation Level in Pure Mathematics; or (iii) any other qualifications deemed relevant by the Board together with a pass at Intermediate Matriculation Level in Pure Mathematics, provided that the qualifications comprise not less than 120 ECTS credits and are offered at MQF level 4 or higher.

(3) Applicants wishing to choose 'Insurance' as an area of specialization in Year 2 of the Course may also be admitted into the Course if they are in possession of (i) the Certificate in Insurance of the Chartered Institute of Insurance and a pass at Intermediate Matriculation Level in Pure Mathematics; or (ii) the Advanced Diploma in Insurance offered by MCAST and a pass at Intermediate Matriculation Level in Pure Mathematics; or (iii) the International Certificate in Enterprise Risk Management of the Institute of Risk Management and a pass at Intermediate Matriculation Level in Pure Mathematics; or (iv) the Certificate in Risk Management in Financial Services of the Institute of Risk Management and a pass at Intermediate Matriculation Level in Pure Mathematics,

provided that applicants wishing to choose 'Banking and Finance' as the other main area of specialization in Year 2, may also be admitted if they satisfy the requirements in paragraph (2) of this bye-law.

(4) Applicants in possession of the Diploma in Commerce awarded by the University of Malta may be allowed by the Board to transfer these credits to the Year 2 of the Course, provided that such applicants shall only be allowed to choose 'Economics' and 'Management' as the two areas of specialization. The number of credits so transferred shall not exceed 60 ECTS credits.

**Applicable as from October 2022 onwards:**

(4) Applicants in possession of the Diploma in Commerce awarded by the University of Malta may be allowed by the Board to transfer these credits to the second year of the Course, provided that such applicants shall only be allowed to choose 'Economics' and 'Business and Enterprise Management' as the two areas of specialization. The number of credits so transferred shall not exceed 60 ECTS credits.

## **Course Duration**

5. (1) The Course for the Degree shall extend over a period of three years of full-time study or five years of part-time study.

(2) The Course for the Honours Degree shall extend over one year of full-time study or two years of part-time study, beyond the Degree Course.

## **Programme of Study**

6. The Degree course shall consist of study-units to which 180 ECTS credits are assigned divided as follows:

First Year:	60 ECTS credits which shall be common for all students;
Second Year:	60 ECTS credits of which at least 28 ECTS credits are assigned to each of the two areas of specialization chosen; and
Third Year:	60 ECTS credits of which 30 ECTS credits are assigned to each of the two areas of specialization chosen.

### **Applicable for courses commencing in October 2022 or later:**

6. The programme of study for the Degree course shall consist of study-units to which 180 ECTS credits are assigned.

7. Prior to registering in the second year of the Degree course, students shall be required to choose two areas of specialization from the areas indicated in paragraph (1) of bye-law 3.

### **Applicable for courses commencing in October 2022 or later:**

7. (1) Students shall be required to choose two areas of specialization from the areas specified in paragraph (1) of bye-law 3 as indicated in the programme of study for the Course.

(2) Subject to changes that the Board may, with the approval of Senate, be constrained to make, students are bound to follow the study-units and obtain the credits as indicated in the course programme and in the programmes of study of the areas of study they are following for the Degree and the Honours Degree, provided that course programmes and programmes of study shall be drawn up in accordance with the relevant provisions of the Principal Regulations.

8. (1) Students who successfully complete study-units to which 90 ECTS credits are assigned, and who either opt not to proceed with the Course, or having proceeded do not successfully complete the Course shall be entitled to the award of the Higher Diploma.

(2) Students admitted in terms of paragraph (4) of bye-law 4, who complete at least 30 ECTS credits in addition to the 60 ECTS credits transferred from the Diploma in Commerce, and do not continue with the Course, or having proceeded do not successfully complete the Course, shall be eligible for the award of the Higher Diploma.

9. Students who obtain the 180 ECTS credits in the programme for the Degree, and do not proceed to the Honours Degree, or having proceeded do not successfully complete the Honours Degree, shall be eligible for the award of the Degree.

10. Students shall be eligible to register for the Honours Degree if they have successfully completed the Course for the Degree and have been placed in Category II or better, and have obtained a minimum average mark of 65% in the second and third year study-units in the area of specialization chosen for the Honours area.

**Applicable for courses commencing in October 2022 or later:**

10. Students shall be eligible to register for the Honours Degree if they have successfully completed the course for the Degree and have been placed in Category II or better, and have obtained a minimum average mark of 60% in the study-units in the area of specialization chosen for the Honours area.

11. The programme of study for the Honours Degree comprises study-units in one chosen area of specialization, to which 60 ECTS credits are assigned.

12. Students shall be eligible for the award of the Honours Degree if they obtain the 60 ECTS credits as outlined in the programme of study for the Honours Degree.

13. The Board shall publish the Course programme of study and the programmes of study for each area of specialization, drawn up in accordance with the relevant provisions of the Principal Regulations, and approved by Senate. Subject to the approval of Senate, the Board may make any necessary changes to the programmes of study and to the study-units as required.

**Classification of the Awards**

14. (1) The Final Weighted Average Mark for the classification of the Degree shall be based on the results obtained in the three years of the Degree course, which shall be weighted as follows:

First Year Average Mark	17%
Second Year Average Mark	33%
Third Year Average Mark	50%.

**Applicable for courses commencing in October 2022 or later:**

14. (1) The Final Weighted Average Mark for the classification of the Degree shall be based on the results obtained in the three years of the Degree course, all credits being weighted equally.

(2) The Final Weighted Average Mark for the classification of the Honours Degree shall be based on the results obtained during the Course which shall be weighted as follows:

Average Mark for the Degree course	60%
Average Mark for the Honours course	40%.

**Special Provisions for Part-Time Courses**

15. The provisions of the foregoing bye-laws shall apply *mutatis mutandis* to courses followed on a part-time basis, and subject to such changes as may reasonably be deemed by the Board as necessary due to the part-time nature of the Course.

**Repeal**

16. The Bye-Laws of 2006 in terms of the General Regulations for University Undergraduate Awards, 2004 for the degrees of Bachelor of Commerce - B.Com. - and Bachelor of Commerce (Honours) - B.Com. (Hons) - under the auspices of the Faculty of Economics, Management and Accountancy, published as Legal Notice 25 of 2006, shall be deemed to cease to be in force as from the 1st October 2019, provided that students registered for these courses before the 1st October 2019 shall continue to be governed by the bye-laws that were in force at the time of their joining the course.