

**UNIVERSITY OF MALTA**

**THE MATRICULATION EXAMINATION  
INTERMEDIATE LEVEL**

**ACCOUNTING  
MAY 2014**

**EXAMINERS' REPORT**

**MATRICULATION AND SECONDARY EDUCATION  
CERTIFICATE EXAMINATIONS BOARD**

**IM ACCOUNTING  
MAY 2014 SESSION  
EXAMINERS' REPORT**

**Part 1: Statistical Information**

Table 1 shows the distribution of grades for the May 2014 session of the examination.

GRADE	A	B	C	D	E	F	abs	TOTAL
NUMBER	5	17	33	19	8	14	5	101
% OF TOTAL	5.0	16.8	32.7	18.8	7.9	13.9	5.0	100

**Part 2: Comments regarding candidate's performance****2.1 SECTION A****Question 1**

The candidates are always well prepared for this standard compulsory question testing knowledge on the preparation of financial statements. The question involved a manufacturing company and an overall average mark of 73% was achieved.

**2.2 SECTION B**

The overall performance in this section was disappointing given that the questions tested basic knowledge of financial accounting.

**Question 2**

72% of the candidates attempted this question requiring the preparation of nominal ledger accounts. The overall average mark was 40%, which is rather poor considering the elementary requirements of the question.

**Question 3**

This question required the preparation of a bank account from incomplete records and the calculation of profit through s statement of affairs. While it proved to be the most popular question in this section, with 78% of the candidates attempting it, the overall average mark was only 45%.

**Question 4**

The candidates who attempted this question (49%) obtained a relatively higher average mark (50%). The question concerned ratio analysis.

## **2.3 SECTION C**

While the overall performance in the cost and management section was still low, it was relatively better than Section B.

### **Question 5**

This question assessed knowledge on labour remuneration methods and proved to be the most popular question in this section (92%). An overall average of 60% was achieved.

### **Question 6**

Only 35% of the candidates attempted this question on break-even analysis, and they did not appear well prepared in this area, achieving an overall average mark of 47%.

### **Question 7**

Question 7 assessed knowledge on overhead apportionment and the calculation of overhead absorption rates. This basic costing question was attempted by 68% of the candidates, but only 47% overall average mark was achieved.

**Chairperson  
Examination Panel 2014**