



L-Università
ta' Malta

MATSEC
Examinations Board



Examiners' Report

IM Accounting

First Session 2021

Examiners' Report (2021): IM Accounting

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A. STATISTICAL INFORMATION

The total number of candidates who registered to sit for Intermediate Accounting was **67** .

Table 1 shows the distribution of grades for the June 2021 session.

GRADE	A	B	C	D	E	F	Abs	Total
NUMBER	6	10	15	8	5	10	13	67
% OF TOTAL	9.0	14.9	22.4	11.9	7.5	14.9	19.4	100.0

Table 1: Distribution of grades for IM Accounting, June Session 2021

B. COMMENTS REGARDING CANDIDATES' PERFORMANCE

The format of the examination paper was substantially changed in 2021 to include a wider choice. Furthermore, the content of the syllabus was restricted as part of the COVID-19 mitigation measures. An overall average mark of 61% was achieved by 52% of the candidates sitting for this examination.

PAPER I

Section A

Questions 1 to 7

The theoretical section consists of 7 questions. Candidates had to choose 5 questions of 4 marks each. Although an overall average mark of 70% was achieved in Section A, only 53% of the candidates exceeded this average mark. Questions 1 and 3 were the more popular questions.

Section B

Question 8

The candidates were well prepared for this compulsory question which required the preparation of financial statements from a trial balance of a retail company. An overall average mark of 62% was achieved, with 54% of the answers being above average.

Section C

Candidates were required to answer one question from Section C.

Question 9

A number of candidates attempted the depreciation question. A good average mark of 61% was achieved. A number of candidates achieved an above average result.

Question 10

Very few attempted the incomplete records question, and the answers provided were rather poor. The average mark was 28%.

Question 11

The manufacturing account question was the most popular. 59% of the candidates sitting for this examination chose to answer this question, half of which exceeded the average mark achieved of 58%.

Section D

Candidates were required to answer one question from the cost and management section.

Question 12

Only a few candidates chose to answer the question on apportionment, absorption and job costing. An average mark of 46% was achieved. 53% of the answers obtained an above average result.

Question 13

This question assessed knowledge on labour remuneration and costing. 65% of the candidates sitting for this examination chose this question achieving a good overall average of 63%. 66% of the answers obtained an above average result.

Chairperson

Examination Panel 2021