



L-Università  
ta' Malta

MATSEC  
Examinations Board



**Examiners' Report**  
INTERMEDIATE Accounting  
**Main Session 2023**

## Examiners' Report (2023): IM Accounting

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## A. STATISTICAL INFORMATION

The total number of candidates who registered to sit for Intermediate Accounting was **51**.

| GRADE      | A   | B    | C    | D    | E   | F    | ABS  | TOTAL |
|------------|-----|------|------|------|-----|------|------|-------|
| NUMBER     | 5   | 8    | 12   | 6    | 4   | 9    | 7    | 51    |
| % OF TOTAL | 9.8 | 15.7 | 23.5 | 11.8 | 7.8 | 17.6 | 13.7 | 100   |

*Table 1: Distribution of grades for IM Accounting, First Session 2023*

## B. COMMENTS REGARDING CANDIDATES' PERFORMANCE

### SECTION A

#### Questions 1 to 5

The theoretical section consists of five compulsory questions of 4 marks each. The overall average mark for Section A fell from 65% to 59%. However, a higher percentage (59%) of candidates exceeded this average mark. Questions 5, 1 and 4 were the best answered questions.

### SECTION B

#### Question 6

This compulsory question required the preparation of financial statements from a trial balance of a sole trade. An overall average mark of 58% was achieved, with 61% of the answers being above average. Performance of the candidates was better than the previous year.

### SECTION C

Candidates were required to answer one question from Section C.

#### Question 7

Ratio analysis is always a frequently chosen question. In fact, 30 candidates attempted this question, achieving an average mark of 65%. More than half of these candidates achieved an above average result.

#### Question 8

Only 14 candidates attempted the incomplete records question, and performance was rather poor. The average mark was 37%.

### SECTION D

Candidates were required to answer one question from the cost and management section.

#### Question 9

Only 16 candidates chose to answer the cash budget question, however, performance was very good at an average mark of 62%. Half of the candidates attempting this question obtained an above average result.

**Question 10**

CVP analysis was the most chosen question in section D. This question was also relatively well-answered. 25 candidates chose this question, achieving an overall average of 60%. 56% of the candidates attempting this question obtained an above average result.

Chairperson  
Examination Panel 2023