



L-Università
ta' Malta

MATSEC
Examinations Board



Examiners' Report
IM Accounting

First Session 2024

Examiners' Report (2024): IM Accounting

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A. Statistical Information

The total number of candidates who registered for IM Accounting was **50**, which is **1** candidate less than in 2023.

Table 1 shows the distribution of grades of the examination for the First 2024 session of the examination.

GRADE	A	B	C	D	E	F	ABS	TOTAL
NUMBER	5	7	9	5	4	7	13	50
% OF TOTAL	10.0	14.0	18.0	10.0	8.0	14.0	26.0	100

Table 1: Distribution of Grades for IM Accounting, First Session 2024

After taking into consideration the absentees, the number of candidates sitting for this examination fell from 44 to 37, when compared to last year.

B. Comments regarding candidates' performance

The overall average mark improved from 57% last year to 59% this year. Once again, 60% of the candidates sitting for this examination achieved an above average mark.

SECTION A

Questions 1 to 5

The theoretical section consists of 5 compulsory questions of 4 marks each. The overall average mark for Section A improved slightly when compared to the previous year, from 59% to 61%. However, only 51% of the candidates exceeded this average mark. Questions 4, 2 and 3 were the best answered questions (in that order).

SECTION B

Question 6

This compulsory question required the preparation of financial statements from a trial balance of a sole trader. An overall average mark of 64% was achieved, with 60% of the answers being above average. Performance of the candidates was better than last year's.

SECTION C

Candidates were required to answer one question from Section C.

Question 7

26 candidates attempted this question on the manufacturing account, achieving an average mark of 57%. Half of the candidates attempting this question achieved an above average result.

Question 8

Only 11 candidates attempted the depreciation question. The overall average mark was 57%. 7 candidates achieved very high marks, while the other 4 provided very weak answers.

SECTION D

Candidates were required to answer one question from the cost and management section.

Question 9

Few candidates chose to answer the cash budget question, and their performance was rather poor at an average mark of 24%.

Question 10

Overhead apportionment and absorption proved to be a more popular choice, and this question was very well-answered. 26 candidates chose this question, achieving an overall average of 68%. 77% of the candidates attempting this question obtained an above average result.

Chairperson

Examination Panel 2024