

### Commercialisation Voucher Programme

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# Scope

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Supports local researchers and enterprises by helping them seek the market potential for their ideas

As a precursor to the
Technology Development
Programme (TDP), the CVP
assists prospective applicants
of the TDP to better prepare
themselves in terms of project
proposal and validation. .

Supports knowledge transfer between organisations and offers researchers the possibility to develop their ideas into products/services which have market applicability





**IP Check** Stage 1 Patent check and validation 4 weeks COMMERCIALISATION VOUCHER (Up to €4K Excl. VAT) Up to 5 months duration **PROGRAMME** Stage 2 12 Weeks FEASIBILITY and COMMERCIALISATION Specialised desktop market research and validation (Up to €15K Excl. VAT) Up to €15,000

### **Technology Development PROGRAMME**

Major R&I project, typically 1.5-3 years duration Up to €295,000 + €5,000 reserved for a dissemination event



### **Initial Patent Application**

Financing of the Initial Patent **Application** 

### **Business Plan**

Full, investor-ready plans integrating the studies above including investor exit option

### **Investors' Meetings**

Preparation and delivery of presentations at international fairs or to down selected investors

## **COMMERCIALISATION VOUCHER**

Up to €5,000

Up to €4,000

Up to 10 weeks duration per stage **PROGRAMME - Optional** 





### The Commercialisation Voucher Programme

- > Grants funding for **specific activities**.
- The CVP is a **two part** feasibility study.
- ➤ The 1st part funds an IP check to ensure novelty in the proposed technology.
- The second part funds a **Commercialisation and Feasibility** voucher aimed at ensuring economic viability.
- Since 2014, the CVP has funded over **126 beneficiaries** out of approximately **267 applications**





### **Option A: State Aid route**

- Potential beneficiaries under the State aid option of this scheme are undertakings which carry out an economic activity within the meaning of Article 107 TFEU.
- Eligible undertakings are defined as undertakings which have an operating base in Malta, and are planning to carry out R&I activities.

### They may be:

- a) A Partnership constituted under the Companies Act
- b) A Limited Liability Company
- c) A Professional body
- d) An NGO
- e) Non-profit making entities (including Foundations)





### **Option B: Non State Aid route**

Potential beneficiaries under the Non-State Aid option of this scheme are **public entities** and **public research and knowledge dissemination organisations**, registered in Malta, which **do <u>not</u> carry out an economic activity** within the meaning of Article 107 TFEU.

- A Public Research and Knowledge dissemination organisation is defined in the Commission Framework for State aid for R&D&I (2014/C 198/01) paragraph 15(ee).
- A public research organisation and research infrastructure has to satisfy the "primary and knowledge transfer activities" as outlined in the Non State Aid rules in line with the Commission Framework for State Aid for R&D&I (2014/C 198/01) paragraph 19.
- The Non State Aid rules also define the requirements needed for a Public Entity to satisfy eligibility.





### **The Application Process**

- The submission, evaluation and selection process of a project application is in the form of a **single-stage process**
- Only completed application forms will be accepted.
- The application form must be fully finalised, dated and digitally signed by the entity's legal representative
- The application shall also include a signed **State Aid declaration** and **VAT** Form
- Interested applicants are to submit their application online, electronically to <a href="mailto:voucher.mcst@gov.mt">voucher.mcst@gov.mt</a>. Applications should be received by not later than midnight on the <a href="mailto:20th August 2021">20th August 2021</a>.





### The Evaluation Criteria

### The evaluation criteria are as follows:

- Scientific Excellence (40%, 25% threshold)
- **Impact** (40%, 25% threshold)
- **Implementation** (20%, 12% threshold)

Proposals must pass all thresholds and achieve an overall score of over 62% to be eligible for funding.







### **Scientific Evaluation**

- □Scientific Excellence Proposals must be assessed for their innovation potential and the level of ambition which must transcend the current state of the art.
- □Impact Proposals will be evaluated for their economic, social and environmental impact
- □Implementation Proposals are to be scrutinized for the capacity of the company submitting the proposal as well as for the critical risk and mitigation measures related to the project's implementation











### **FLASC**

Project ran between 2016 and 2020

Collaboration between the University of Malta and Medserve PLC.

The technology focused on a novel form of offshore energy storage which uses sea-water as a coolant

### **Project Resulted in:**

- The formation of a spin-off FLASC B.V
- Internationally recognized patent.
- A Statement of Feasibility from DNVGL
- Recognised by the Solar Impulse Foundation as one of 1000 Solutions to Change the World.







### Thank you!

I appreciate your attendance and interest.

For further information and to schedule one-to-one meetings.

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or alternatively please call me on +356 2360 2174