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Dr Simon Grima Associate Professor Head, Department of Insurance University of Malta Msida MSD 2080 Malta

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Dear Simon

# Re: CII recognition of prior learning: University of Malta insurance and risk management degrees

Thank you for providing the syllabus and assessment material for the three University of Malta insurance and risk management degrees. Having confirmed the prior learning award for the new and previous versions of the BCom (Hons) Insurance in January, I am pleased to update you on the recognition of prior learning award for both new Masters degrees.

I have also added these awards to our Exemptions Database. You can view them within the 'Check Your Eligibility' results via <a href="https://www.cii.co.uk/prior-learning">www.cii.co.uk/prior-learning</a>.

### 1. MSc Insurance and Risk Management and MA Insurance and Risk Management

I have outlined the maximum prior learning awards in Appendix one. We have reached the decisions based on the material you have provided. I have added the CII units required for typical progression routes from the University of Malta masters degrees to CII insurance qualifications.

### 2. Other Bachelor degrees containing Insurance and risk management

Our Exemptions Database contains a range of other University of Malta degrees containing insurance. You can view these via the above link. Would you please send a list of current degrees and, for each of these, the list of modules. If we require further details to determine the prior learning awards, we will make a separate request.

I have added the prior learning award for the BCom Insurance and Management to Appendix two for a recent applicant who graduated in 2019.

### Recognition of prior learning mark

I am pleased to enclose the CII recognition of prior learning mark in a variety of formats, together with details of the licence in appendix. This currently applies to the BCom (Hons) Insurance, BCom Insurance and Management and the above masters degrees only. We can expand the scope of insurance-related degrees once we have confirmed the recognition of prior learning awards for these qualifications.



# Applications for recognition of prior learning

We would be grateful for your assistance in encouraging University of Malta graduates to consult the CII website to familiarise themselves with the CII recognition of prior learning scheme and qualifications before making their applications.

They will need to provide their graduation certificate and results transcript to evidence completing the qualification and will need to have them certified as true copies of the originals by a current CII or Personal Finance Society member, solicitor or public notary.

Full details, including the current scheme rules, application process, frequently asked questions, the application form and CII qualifications are accessible at: <a href="www.cii.co.uk/prior-learning">www.cii.co.uk/prior-learning</a> and <a href="www.cii.co.uk/qualifications">www.cii.co.uk/qualifications</a>

Please refer University of Malta graduates to CII's Customer Service team if they have any queries. The team may also be contacted by email (<a href="mailto:customer.serv@cii.co.uk">customer.serv@cii.co.uk</a>) or telephone (+44 20 8989 8464).

Yours sincerely

Jeremy Mullen ACII Assoc CIPD Accreditation Manager

Enc: Appendix one: CII recognition of prior learning awards – Masters degrees

Appendix two: CII recognition of prior learning awards - BCom Insurance (Hons) and BCom

Insurance and Management

Appendix three: CII recognition of prior learning mark licence and terms of use

CII recognition of prior learning mark

# Appendix one - CII recognition of prior learning awards University of Malta - Masters degrees

# **MSc Insurance and Risk Management**

Degree cohorts commencing October 2020 (graduating in 2021/22)

For University of Malta graduates who have passed the following degree modules	Compulsory / elective	Maximum CII recognition of prior learning awards for applications from 4 October 2020 until 3 October 2023
INS5011 Advanced Insurance Practices	Compulsory	25 Diploma-level non unit-specific credits
INS5017 Advanced Commercial Lines	Compulsory	recognising insurance-related learning
INS5018 Advanced Personal Lines	Compulsory	content
INS5022 Advanced Enterprise Risk Management	Compulsory	An exemption from (M67) Fundamentals of risk management (25 Diploma-level credits)
INS5004 Geopolitical and Environmental	Compulsory	
Risk		25 Diploma-level non unit-specific credits
INS5009 Risk Management Theory and	Compulsory	recognising risk management-related
Practice		learning content for completing all three
INS5010 Governance, Regulations and	Compulsory	modules
Compliance Management		
INS5919 Psychology of Risk	Compulsory	
INS5006 Risk Transfer Accounting	Elective	
INS5007 IT Risk Management	Elective	25 Diploma-level non unit-specific credits
INS5008 Applied Alternative Risk Transfer	Elective	recognising risk management- or
INS5019 Applied Corporate Finance	Elective	business-related learning content for
INS5021 University and Technical	Elective	completing all three modules (1 core and
Experiences		any 2 electives)
MGT5204 Management Science and	Elective	
Decision Analysis		
INS5014 Applied IRM Research	Compulsory	30 Advanced Diploma-level non unit-
Techniques		specific credits recognising insurance-
EMA5922 Dissertation	Compulsory	related learning content
		100 Diploma level credits
TOTAL		30 Advanced Diploma-level credits
		Maximum 130 credits

- CII Certificate in Insurance by passing one CII unit at Certificate level: (W01) Award in General Insurance. Please see <a href="www.cii.co.uk/award-general-insurance">www.cii.co.uk/award-general-insurance</a> for further details.
- CII Diploma in Insurance by passing compulsory CII units (M05) Insurance law and (530) Economics and business. Please see <a href="https://www.cii.co.uk/dip-insurance">www.cii.co.uk/dip-insurance</a> for further details.
- CII Advanced Diploma in Insurance by passing compulsory CII units (M05) Insurance law
  and (530) Economics and business, together with a further 3 Advanced Diploma-level units
  each worth 30 credits plus any other CII unit worth 15 credits or more at any level. This
  combination must include the compulsory Advanced Diploma-level broking, claims or
  underwriting unit. Please see <a href="https://www.cii.co.uk/adip-insurance">www.cii.co.uk/adip-insurance</a> for further details.

### **MA Insurance and Risk Management**

Degree cohorts commencing October 2020 (graduating in 2021/22)

For University of Malta graduates who have passed the following degree modules	Compulsory / elective	Maximum CII recognition of prior learning awards for applications from 4 October 2020 until 3 October 2023
INS5000 Governance, Risk and Compliance	Compulsory	25 Diploma-level non unit-specific credits recognising risk management-related learning content
INS5002 Reflective Practices in Risk Management	Compulsory	
INS5004 Geopolitical and Environmental Risk	Compulsory	
INS5022 Advanced Enterprise Risk Management	Compulsory	An exemption from (M67) Fundamentals of risk management (25 Diploma-level credits)
INS5014 Applied IRM Research Techniques	Compulsory	30 Advanced Diploma-level non unit-specific credits recognising insurance-related learning
EMA5905 Dissertation	Compulsory	content
TOTAL		50 Diploma level credits 30 Advanced Diploma-level credits Maximum 80 credits

- CII Certificate in Insurance by passing one CII unit at Certificate level: (W01) Award in General Insurance. Please see <a href="https://www.cii.co.uk/award-general-insurance">www.cii.co.uk/award-general-insurance</a> for further details.
- CII Diploma in Insurance by passing compulsory CII units (M05) Insurance law and (530) Economics and business. Please see <a href="https://www.cii.co.uk/dip-insurance">www.cii.co.uk/dip-insurance</a> for further details.
- CII Advanced Diploma in Insurance by passing compulsory CII units (M05) Insurance law
  and (530) Economics and business, together with a further 3 Advanced Diploma-level units
  each worth 30 credits plus 3 more CII units worth any other CII unit worth a minimum 65
  credits at any level. This combination must include the compulsory Advanced Diploma-level
  broking, claims or underwriting unit. Please see <a href="www.cii.co.uk/adip-insurance">www.cii.co.uk/adip-insurance</a> for further
  details.

# Appendix two – CII recognition of prior learning awards University of Malta – BCom degrees

### **Bachelor of Commerce in Insurance (Hons)**

Degree cohorts commencing until 2018/19 (graduating in 2021/22)

For University of Malta graduates who have passed the following degree modules	Maximum CII recognition of prior learning awards for applications from 4 October 2020 until 3 October 2023
INS2040 Insurance Market,	An exemption from CII unit (W01) Award in Insurance* (15
Practice and Principles	Certificate-level credits towards CII Insurance qualifications)
INS1000 Introduction to Insurance and Risk Management	An exemption from CII unit (I11) Introduction to risk management (15 Certificate-level credits towards CII Insurance qualifications)
INS2015 Personal Lines Insurance	An exemption from CII unit (M86) Personal Insurances (20 Diploma-level credits towards CII Insurance qualifications)
INS3015 Commercial Lines Insurance	An exemption from CII unit (IF8) Packaged commercial insurances (15 Certificate-level credits towards CII Insurance qualifications)
INS4194 Applied Risk	An exemption from CII unit (M67) Fundamentals of risk
Management AND	management (25 Diploma-level credits towards CII Insurance
INS4040 Alternative Risk Transfer	qualifications)
All business-related modules	25 Diploma-level non unit-specific credits towards CII Insurance qualifications)
All other insurance-related	25 Diploma-level non unit-specific credits towards CII Insurance
modules	qualifications)
	95 Diploma level credits
TOTAL	45 Certificate level credits
	Maximum 140 credits

<sup>\*</sup> The CII Award in General Insurance is the name of both a single-unit qualification and the qualification unit. The exemption from the (W01) Award in General Insurance unit does not lead to completion of the qualification. To be awarded the qualification, candidates must pass this unit directly with CII.

- CII Certificate in Insurance by passing one CII unit at Certificate level or above (for example, (M05) Insurance law and (530) Economics and business). Please see <a href="www.cii.co.uk/cert-insurance">www.cii.co.uk/cert-insurance</a> for further details.
- CII Diploma in Insurance by passing compulsory CII units (M05) Insurance law and (530) Economics and business. Please see <a href="https://www.cii.co.uk/dip-insurance">www.cii.co.uk/dip-insurance</a> for further details.
- CII Advanced Diploma in Insurance by passing compulsory CII units (M05) Insurance law
  and (530) Economics and business, together with a further 4 Advanced Diploma-level units
  each worth 30 credits. This combination must include the compulsory broking, claims or
  underwriting unit. Please see <a href="https://www.cii.co.uk/adip-insurance">www.cii.co.uk/adip-insurance</a> for further details.

### Degree cohorts commencing from 2019/20 (graduating in 2022/23)

For University of Malta graduates who have passed the following degree modules	Maximum CII recognition of prior learning awards for applications from 4 October 2020 until 3 October 2023
INS2040 Insurance Market,	An exemption from CII unit (W01) Award in Insurance* (15
Practice and Principles	Certificate-level credits towards CII Insurance qualifications)
INS1000 Introduction to Insurance and Risk Management	An exemption from CII unit (I11) Introduction to risk management (15 Certificate-level credits towards CII Insurance qualifications)
INS2015 Personal Lines Insurance 1 AND INS2018 Personal Lines Insurance 2	An exemption from CII unit (M86) Personal Insurances (20 Diploma-level credits towards CII Insurance qualifications)
INS3015 Commercial Lines Insurance AND INS3019 Commercial Lines Insurance 2	An exemption from CII unit (M93) Commercial insurances and business interruption insurances (25 Diploma-level credits towards CII Insurance qualifications)
All business-related modules	25 Diploma-level non unit-specific credits towards CII Insurance qualifications)
All other insurance-related	25 Diploma-level non unit-specific credits towards CII Insurance
modules	qualifications)
TOTAL	95 Diploma level credits 30 Certificate level credits Maximum 125 credits

<sup>\*</sup> The CII Award in General Insurance is the name of both a single-unit qualification and the qualification unit. The exemption from the (W01) Award in General Insurance unit does not lead to completion of the qualification. To be awarded the qualification, candidates must pass this unit directly with CII.

- CII Certificate in Insurance by passing one CII unit at Certificate level or above (for example, (M05) Insurance law or (530) Economics and business). Please see <a href="www.cii.co.uk/cert-insurance">www.cii.co.uk/cert-insurance</a> for further details.
- CII Diploma in Insurance by passing compulsory CII units (M05) Insurance law and (530) Economics and business. Please see <a href="https://www.cii.co.uk/dip-insurance">www.cii.co.uk/dip-insurance</a> for further details.
- CII Advanced Diploma in Insurance by passing compulsory CII units (M05) Insurance law
  and (530) Economics and business, together with a further 4 Advanced Diploma-level units
  each worth 30 credits. This combination must include the compulsory broking, claims or
  underwriting unit. Please see <a href="https://www.cii.co.uk/adip-insurance">www.cii.co.uk/adip-insurance</a> for further details.

### **Bachelor of Commerce in Insurance and Management**

Degree cohorts commencing until 2016/17 (graduating in 2018/19)

For University of Malta graduates who have passed the following degree modules	Maximum CII recognition of prior learning awards for applications from 4 October 2020 until 3 October 2023
INS2040 Insurance Market,	An exemption from CII unit (W01) Award in Insurance* (15
Practice and Principles	Certificate-level credits towards CII Insurance qualifications)
INS2015 Personal Lines Insurance 1 and INS2018 Personal Lines Insurance 2	An exemption from CII unit (M86) Personal insurances (20 Diploma-level credits towards CII insurance qualifications) for completion of both INS2015 Personal Lines Insurance 1 and INS2018 Personal Lines Insurance 2
INS3015 Commercial Lines Insurance 1 and INS3019 Commercial Lines Insurance 2	An exemption from CII unit (M93) Commercial property and business interruption insurances (25 Diploma-level credits towards CII insurance qualifications) for completion of both INS3015 Commercial Lines Insurance 1 and INS3019 Commercial Lines Insurance 2
BFK2050 Foundations of Risk	An exemption from CII unit (M67) Fundamentals of risk
Management and INS2013	management (25 Diploma-level credits towards CII insurance
Business Continuity Planning and	qualifications) for completion of all of BFK2050 Foundations of
INS3016 Sociology of Risk	Risk Management, INS2013 Business Continuity Planning,
Management and INS3030 Enterprise Risk Management	INS3016 Sociology of Risk Management and INS3030 Enterprise Risk Management
All business-related modules	25 Diploma-level non unit-specific credits towards CII Insurance qualifications)
All other insurance-related	25 Diploma-level non unit-specific credits towards CII Insurance
modules	qualifications)
	120 Diploma level credits
TOTAL	15 Certificate level credits
	Maximum 135 credits

<sup>\*</sup> The CII Award in General Insurance is the name of both a single-unit qualification and the qualification unit. The exemption from the (W01) Award in General Insurance unit does not lead to completion of the qualification. To be awarded the qualification, candidates must pass this unit directly with CII.

- CII Certificate in Insurance by passing one CII unit at Certificate level or above (for example, (M05) Insurance law or (530) Economics and business). Please see <a href="www.cii.co.uk/cert-insurance">www.cii.co.uk/cert-insurance</a> for further details.
- CII Diploma in Insurance by passing compulsory CII units (M05) Insurance law and (530) Economics and business. Please see <a href="https://www.cii.co.uk/dip-insurance">www.cii.co.uk/dip-insurance</a> for further details.
- CII Advanced Diploma in Insurance by passing compulsory CII units (M05) Insurance law
  and (530) Economics and business, together with a further 4 Advanced Diploma-level units
  each worth 30 credits. This combination must include the compulsory broking, claims or
  underwriting unit. Please see <a href="https://www.cii.co.uk/adip-insurance">www.cii.co.uk/adip-insurance</a> for further details.

Full details of the CII prior learning standards are on the CII website <a href="www.cii.co.uk/prior-learning">www.cii.co.uk/prior-learning</a> in the CII recognition of prior learning scheme rules and recognition of prior learning awarding bodies guide.

#### Please note:

- At its sole discretion the Chartered Insurance Institute reserves the right to make, amend and
  / or withdraw credit awards for prior learning the subject of this application at any time, on due
  notice as it sees fit and without monetary compensation. Under no circumstances will the
  Chartered Insurance Institute accept any liability for consequential indirect or special losses or
  special damages of any kind arising out of or in any way connected with the awarding or
  withdrawal of credit awards for prior learning.
- 2. The award of credits for prior learning in the CII's qualification framework is a privilege and not a right and it is expressly agreed that there is no intent to bring legal relations into being or otherwise establish a contractual relationship between the parties.

# Regular accreditation reviews

CII's quality assurance process requires us to regularly review the recognition of prior learning awards. This applies to all CII prior learning awards and is necessary in order to ensure that awards remain appropriate as qualification frameworks evolve. We will write to you ahead of the next review with further details.

Equally, if there are significant changes to the BCom (Hons) Insurance, BCom Insurance and Management or Masters degrees, would you please advise us so that we may determine the appropriate award.

If there are changes to CII qualifications that impact the CII recognition of prior learning awards, we will share the details with you.

# Appendix three: CII recognition of prior learning mark licence and terms of use

The University of Malta ("the University") may use the CII recognition of prior learning logo ("the CII Recognition of Prior Learning mark") to promote the CII recognition of prior learning for the University's BCom (Hons) Insurance, BCom Insurance and Management, MSc Insurance and Risk Management and MA Insurance and Risk Management degrees until the date of 3 October 2023. This is subject to the following terms:

The CII grants to the University a non-exclusive licence to use the CII Recognition of Prior Learning mark to promote the CII recognition of prior learning for the University's BCom (Hons) Insurance, BCom Insurance and Management, MSc Insurance and Risk Management and MA Insurance and Risk Management degrees in accordance with the rules as set out in this letter. The University shall not amend, alter or otherwise modify the mark as provided by the CII without the CII's express written permission.

If this licence is breached or otherwise not complied with (following a request from the CII to do so) then the CII may terminate this licence immediately and the University shall cease using the CII Recognition of Prior Learning mark accordingly.